

- Excellent opportunity to secure a fully let mixed-use freehold investment
- Quoting Price £240,000
- Gross rent £17,500 per annum exclusive
- Prominent position on Nailsea High Street with parking



LOCATION

The property is positioned on the High Street in Nailsea, a small town approximately 8 miles south west of Bristol. Neighbouring occupiers include Boots, Waitrose and Tesco to name a few.

DESCRIPTION

An exceptional opportunity to buy a freehold opportunity comprising a ground floor high street retail/office with associated first floor accommodation. The ground floor comprises a sales area with a kitchen, store and a single W.C. The property is finished with laminate floors, painted plastered walls and ceilings and mix of strip lights, pendants and ceiling strung box lighting. The property benefits from a single glazed aluminium powder coat framed frontage. A rear exit which leads to external bin stores, and parking bays. The property is currently leased to Day Lewis Pharmacy. The upper residential parts comprise a one bed maisonette accessed from the rear by an external staircase fit with a kitchen, living room, bedroom, and bathroom. There is a right of way to the rear which joins an access lane, which is currently used as car parking.

ACCOMMODATION

In accordance with the RICS Code of Measuring Practice, the property has the following approximate net internal floor area:

Area	Sq ft	Sq m
Ground Floor	741	68.87
First Floor	645	60.00
Total	1,386	128.87

TENANCY

The premises is let for a term of 10 years from the 26th March 2023 at a passing rent of £17,500 pax. There is a tenant break at the end of year 6.

OUOTING PRICE

Quoting £240,000

PLANNING

Commercial Use Class E

Residential C3 Dwellinghouse

BUSINESS RATES

In accordance with the Valuation Office Agency the property has a rateable value of £7,100. *Prospective tenants may therefore benefit from full business rates relief.*

VAT

We understand the property is not elected for VAT.

EPC

Ground Floor Commercial Premises E(114) First Floor Residential Premises E(39)

LEGAL FEES

Each party is to be responsible for their own legal fees incurred in this transaction.

VIEWING AND FURTHER INFORMATION

Strictly by appointment only through the sole agent:

Burston Cook

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SUBJECT TO CONTRACT

November 2024



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